NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.159727 per 100 valuation has been proposed by the governing body of Carbon City.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.159727 per \$100 \$0.147858 per \$100

\$0.159728 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Carbon City from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Carbon City may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Carbon City i proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2023 AT 6:00PM AT Carbon City Hall 302 S Main Street Carbon TX 76435.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Carbon City is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Carbon City at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Carbon City last year to the taxes proposed to be imposed on the average residence homestead by Carbon City this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.160298	\$0.159727	decrease of -0.000571, or -0.36%
Average homestead taxable value	\$67,609	\$58,035	decrease of -9,574, or - 14.16%
Tax on average homestead	\$108.38	\$92.70	decrease of -15.68, or - 14.47%
Total tax levy on all properties	\$15,126	\$18,192	increase of 3,066, or 20.27%

For assistance with tax calculations, please contact the tax assessor for Carbon City at or , or vis for more information.